

The Gazette



of India

EXTRAORDINARY

PART I—Section 1

PUBLISHED BY AUTHORITY

No. 157] NEW DELHI, WEDNESDAY, SEPTEMBER 19, 1962/BHADRA 28, 1884

MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 15th September 1962

SUBJECT:—*Simplification of procedure for grant of incentives against exports under the E.P.S. Export Promotion Scheme.*

No. 118-ITC(PN)/62.—Attention is invited to sub-para (1) of para 2(C) of Appendix 23 to the current Red-Book (page 518), in terms of which applications for import licences under the Export Promotion Scheme are entertained on quarterly or monthly basis.

2. It has now been decided to relax this provision so as to entertain applications for import licences under the Export Promotion Scheme even during the same month in which the exports have been effected and payments received, provided the necessary documents evidencing the export of goods and earning of foreign exchange are produced by the applicants at the time of application.

3. The aforesaid provision in Appendix 23 of the current Red-Book may be deemed to have been amended as above.

K. T. SATARAWALA,

Chief Controller of Imports and Exports.

(1237)

